

Guangshen Railway Company Limited
2008 Interim Results

Condensed Consolidated Income Statement (Unaudited)

	For the six months ended June 30	
	2008	2007
	RMB'000	RMB'000
Revenues from railroad businesses		
Passenger	3,261,562	2,673,824
Freight	635,593	556,793
Railway network usage and services	1,336,766	1,203,487
	5,233,921	4,434,104
Revenues from other businesses	385,981	295,261
Total revenues	5,619,902	4,729,365
Operating expenses		
Railroad businesses	(4,341,620)	(3,626,601)
Other businesses	(370,430)	(295,247)
	(4,712,050)	(3,921,848)
Total operating expenses	(4,712,050)	(3,921,848)
Other income, net	16,545	49,112
Profit from operations	924,397	856,629
Finance costs	(98,485)	(9,700)
Share of post-tax profits/(loss) of associates	460	(1,558)
	826,372	845,371
Profit before income tax	826,372	845,371
Income tax expense	(151,982)	(100,144)
	674,390	745,227
Profit for the Period	674,390	745,227
Attributable to:		
Equity holders of the Company	674,203	745,802
Minority interests	187	(575)
	674,390	745,227
Earnings per share for profit attributable to the equity holders of the Company during the Period		
- Basic and diluted	RMB0.095	RMB0.105
Dividends	-	-